

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 4227 ]  
May 6, 1955

**CURRENT CASH OFFERING**  
**2 Percent Treasury Notes of Series B-1956**

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**62 Percent Allotment Confirmed**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today confirmed a 62 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$2½ billion of 2 percent Treasury notes. Subscriptions for \$100,000 or less will be allotted in full. Subscriptions for more than \$100,000 will be allotted not less than \$100,000.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALLAN SPROUL,  
*President.*